# TRUST DESIGN STRATEGY OVERVIEW

## I. GENERAL PROVISIONS OF PLANNING (SEPTEMBER 16, 2013)

This area focuses on the general information needed and general plan design including: (1) Discretion/Ascertainable Standard/ Grantor Status/Misc; (2) Family information - what's needed; (3) Trust structure (joint v. separate); (4) Integration of documents (will/trusts); (5) Plan types (RLT, AP1, AP2)

## II. LIFETIME PLANNING (for all plans) (SEPTEMBER 23, 2013)

You must know what rights and powers the grantor intends to retain during his/her lifetime including: (1) Income; (2) Principal; (3) Powers of Appointment; (4) Disability panel; (5) Disability instructions - who will retain these powers (spouse, trust protector, children or others) and what specific authority and instructions will occur upon client's disability

## III. PLANNING AT DEATH (SEPTEMBER 30, 2013)

This area focuses on how the trust will function after death of the client and the method, manner and timing of the distributions at death to intended beneficiaries including: (1) Right of refusal; (2) Specific bequest; (3) Use of credit shelter (family) | marital/ common trust; (4) Powers of Appointment granted after client's death

## IV. RESIDUARY PROVISIONS (DATE AND SUMMARY TO FOLLOW)

## V. CONTROL, DURING LIFE, AT DISABILITY & AFTER DEATH (DATE AND SUMMARY TO FOLLOW)