

TRUST USE SUMMARY

II. LIFETIME PLANNING (for all plans)

You must know what rights and powers the grantor intends to retain during his/her lifetime including: (1) Income; (2) Principal; (3) Powers of Appointment; (4) Disability panel; (5) Disability instructions - who will retain these powers (spouse, trust protector, children or others) and what specific authority and instructions will occur upon client's disability

Income Rights

Grantor All (MIT™) Part (_____ % All/Part to spouse only) None (FIT®)

Include Others Children Descendants Other _____

Principal Rights

Children Descendants Other _____

Power of Appointment

All grantors automatically retain a non-general Power of Appointment for life over **all** trust assets

Limit grantor's lifetime power to: Blood of grantor Blood of bene Charity Other _____

Grant testamentary non-general Power of Appointment to grantor

Limit grantor's appointment to their separate assets contributed and one half of the joint assets contributed

Remove surviving spouse Power of Appointment over deceased spouse assets if remarries

Disability Panel Who will determine if grantor is disabled (for trust determination only - does not hold legal standing outside trust). This avoids the need for a guardianship proceeding to remove the grantor from having powers over trust and triggers all disability provisions in trust

1 _____ 2 _____ 3 _____

4/Alt _____ 5/Alt _____ 6/Alt _____

Personal Care Plan

Yes No

Name _____ Personal Care Plan Living Will Other _____

Health Care Agent

Primary _____ Phone _____

Alt _____ Phone _____

Organ Donation No Yes To: _____

Life Support

None Limited _____

Maximum period of time _____ days

Other instructions _____

Grantor Incapacity

Grant a Power of appointment to others upon grantor's incapacity? (if checked, prioritize)

None # _____ Spouse # _____ Trust Protector # _____ Other _____

Type Gen Non-Gen Limited (Blood of grantor Blood of bene Charity Other _____)

Exercisable Lifetime Testamentary